



## Bad Check Policy

- A. Upon remittance of a bad check (non-sufficient funds) or debit card to the Columbia Outboard Racing Association (CORA), the individual responsible will be required to pay the check/card amount plus a \$35.00 fee in the form of a cashier's check or cash to the CORA Secretary/Treasurer within 14 days of notification in writing by CORA.
- B. After all funds have been collected, the individual responsible will be placed on Cash/Cashier's Check/Credit Card only basis for the next three CORA sanctioned events (including Time Trials).
- C. Failure to comply with payment under section A will result in the persons whose entries were paid with the bad check/card being excluded from registration at any CORA sanctioned event (including Time Trials) until full payment is made. An additional \$35 fee will added each six months that full payment is not made after the initial 14 day deadline.
- D. Upon remittance of a second bad check/card to CORA after the three event period in section B, section C takes immediate effect. In addition, the persons whose entries were paid with the bad check/card will forfeit all Region and National points, and/or Region and National records for that CORA sanctioned event. The individual responsible will be placed on the section B payment basis until further notice, regardless of the timeliness of repayment.

Effective Date: June 1, 2015